



22 February 2012

TANDOU APPOINTS NEW DIRECTOR

The Board of Tandou Limited is pleased to advise that Mr Anthony Abraham has been appointed to the position of Independent Non Executive Director with the Company, effective 21 February 2012.

Anthony brings to the Company a wealth of experience in corporate agribusiness and investment having played an integral role in Macquarie Group's expansion into Australian agriculture as the CEO and Executive Director of Macquarie Agriculture Funds Management (MAFM).

Anthony joined Macquarie in 1990 after four years in the tax consulting division of a chartered accounting firm. Anthony has been involved in agricultural funds management since 2003 when he commenced agricultural funds management operations within Macquarie.

While Anthony recently stepped down from his operational role with Macquarie he remains involved with MAFM as a Non Executive Director on a number of companies in that business.

Directors' and management welcome Anthony to the Board of Tandou and believe his expertise and extensive experience in the agribusiness investment sector will provide further strength to the Company's continuing development and growth strategy.

The Directors also advise that Greg Hunt has announced his retirement from the position of Non Executive Director, effective 29 February 2012, to take up an executive role with Nufarm Limited. The Board and management thank Greg for his invaluable support and contribution to Tandou since joining in November 2007 and wish him every success in his new professional endeavours.

On behalf of the Board of Directors,

A handwritten signature in black ink that reads "Rob Woolley".

R.G. Woolley
CHAIRMAN

TANDOU LIMITED

ABN 81 001 014 562

About Tandou Limited:

Tandou Limited (ASX:TAN) was established in 1972 and has evolved into a modern Australian water investment and agribusiness company that owns a significant and diversified portfolio of water entitlements, along with its large scale irrigated cropping and pastoral operations. Over time Tandou has invested in water entitlements strategically held across various river systems in the Murray Darling Basin. In addition to investing in entitlements and trading water allocations Tandou combines traditional farming knowledge with the latest technological advancements throughout its enterprises to minimise risk and produce high value returns. Tandou's land holdings cover approximately 127,000 hectares near Menindee, NSW with more than 13,000 hectares developed for irrigation. The Company is a major producer of cotton and cereal, along with organic lamb on its pastoral operations. Its corporate office is located in Mildura, Victoria.